Ocean

Credit Agreement

9076 River Road, Delta BC, Canada V4G 1B5 (604) 940-0210 Toll Free 1 800 891-8858 (604) 952-2399 Fax

(Division of C. Keay Investments Ltd.)

Incorporated Com	pany Name:				
Or	•	"Applicant"	011		
Proprietor's Name:			SII	N #	
"Applicant" EMAIL					
Physical Address:	City/Prov:				
Billing Address:	City/Prov:				
Postal Code:	Phone Number:		Fax	Fax #:	
How Long in Busine	ess:	Incorporation	on Date:	#of Employees	
Type of Business:					
Principals:					
Name)	Title	Name	Title	
Do you have non-owned Trailer Insurance? If yes, please forward a copy of the Certificate of Insurance before your Trailer rental begins. No credit will be issued for insurance charges that have been applied prior to receipt of non-owned insurance certificate. Insurance Company: Insurance Agent: Contact Name:					
# of Tractors Owned: Leased: Owner Operators:					
Bank: Acct No:					
Contact Name: Phone #:					
Please check (√) which department you wish to apply for credit RENTALS LEASING SALES SERVICE & PARTS					
Monthly Credit Requested: Are Purchase Orders Required? YES / NO					
Please provide 3 (three) trade credit references (not including fuel suppliers) that are currently extending you credit for at least one year. Company:Phone#Fax/Email					
Company:		Phone#	Fa	x/Email	
Terms: NET 30 DAYS FROM DATE OF INVOICE Applicant hereby requests credit accommodation from Ocean Trailer, a division of C. Keay Investments Ltd. and agree to pay purchases in accordance to the terms stated above. Applicant further agrees to pay interest on all overdue amounts at the rate of 2% per month compounded monthly/26.82% per annum effective rate. Returned payments will be subject to a \$60.00 administration fee. Applicant authorizes Ocean Trailer, a division of C. Keay Investments Ltd. to obtain a credit report or other information deemed necessary in relation to this agreement from any source. The undersigned is applying for credit and if accepted, agrees to be bound by the terms set. It is also further agreed, that if accepted, the Applicant agrees to pay all fees and disbursements, including legal fees incurred by Ocean Trailer, a division of C. Keay Investments Ltd. in connection to collecting the account, should the account become delinquent and be placed with a third party for collection. Delivery of an executed copy of this Credit Agreement via facsimile, Internet or other means of electronic communication producing a printed copy will be deemed to be execution and delivery of this Credit Agreement under seal and date of such communication by the undersigned. Applicant certifies that all the information on the agreement to be true and correct. Signing Officer: Signing Officer:					
Print Namo & Titlo:					



RENTAL TRAILER REPAIR POLICY

Ocean Trailer is proud to have the best maintained rental fleet in the industry. As part of our commitment to have the best rental trailer service possible, below is our policy on rental trailer maintenance.

The mileage and hourly charges applied to all rentals are meant to cover maintenance and normal wear and tear. In the event that a rental trailer is in need of service, please bring the trailer to the nearest Ocean Trailer shop, regardless of where it was rented from. In the event that a rental trailer needs service in a place where there is not an Ocean Trailer branch, please contact an Ocean Trailer representative <u>before any work is done.</u> Our service people will suggest a shop and help arrange service. We will work with the shop directly and if there is not damage to the trailer, Ocean will deal with the invoice. If there is damage to the trailer, that part of the invoice will be split out and billed to the lessee. This applies to any trailer suspension or body repairs, tire replacement, tarp, reefer, heater, genset, or lift gate service.

Ocean Trailer will cover regular preventative maintenance on rental trailers a maximum of once every 3 months, including the yearly CVI. Refrigeration unit services are covered every 800 engine hours, or 1 year. All fluid levels must be maintained. Tires under regular wear are replaced at 4/32 tread depth. It is the responsibility of the lessee to monitor these things. Neglect of regular maintenance can be seen as the fault of the lessee, and damage resulting may not be covered. Flat tires, skidded tires, and road hazard damage are not considered normal wear and tear.

Ocean Trailer reserves the right to refuse to pay for any trailer service invoice for which it has not been notified of prior to work being done. This will be dealt with on a case by case basis. We have service representatives on call 24hrs a day 365 days a year. Call us anytime at one of the numbers below; please have your trailer's unit number ready.

Any further questions please contact us anytime, Thank you,

Ocean Trailer

Delta – Head Office: 604 940 0210 **Edmonton**: 780 447 7373

Calgary: 403 720 7100 **Winnipeg**: 204 940 7364

Mission: 604 455 0885 Nanaimo: 250 616 5979 Prince Rupert: 250 627 1981



INSURANCE CERTIFICATE REQUIREMENTS

1) Liability:
a) \$2,000,000 Automobile Liability

b) \$2,000,000 Commercial General Liability
*Add C. Keay Investments Ltd. DBA Ocean Trailer as an Additional Insured

2) Physical Damage coverage for Non-Owned Trailers
*Add C. Keay Investments Ltd. DBA Ocean Trailer as a Loss Payee
* Total Units On-Rent: _____ (varies from customer to customer)

C. Keay Investments Ltd. dba Ocean Trailer 9076 River Road Delta, BC V4G 1B5

If you do not have the appropriate coverage, Ocean Trailer will supply a physical damage waiver for:

\$7.25 PER DAY WITH A \$5,000.00 DEDUCTIBLE FOR ALL TRAILERS EXCEPT REEFER UNITS AND SUPER B FLATDECKS WHICH HAVE A \$10,000.00 DEDUCTIBLE

Proof of NON-OWNED PHYSICAL DAMAGE including coverage for all perils must be on file prior to renting to avoid the daily charge. Ocean Trailer requires notification 30 days prior to cancellation.